

**STATE BANK OF INDIA, SOUTH AFRICA**  
(Reg No. 96/18176/10)

Please affix  
one recent  
colour  
passport  
photo and  
sign over it

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\_\_\_\_\_ Branch / Sub-Office / Marketing Office

**ACCOUNT OPENING FORM (BUSINESS ENTITIES - DEPOSIT ACCOUNT)**

1. NAME OF THE COMPANY: \_\_\_\_\_
2. CONSTITUTION: (INDIVIDUAL/PARTNERSHIP/CORPORATE) \_\_\_\_\_
3. DATE ESTABLISHED: \_\_\_\_\_
4. NATURE OF BUSINESS: \_\_\_\_\_
5. OWNERSHIP: Locally / Foreign Owned Business / USA owned entities (Please refer to serial no. 17)
6. NAME OF HOLDING COMPANY (IF APPLICABLE): \_\_\_\_\_
7. BUSINESS REGISTRATION NUMBER: \_\_\_\_\_
8. INCOME TAX NUMBER (INSERT P IF PROVISIONAL): \_\_\_\_\_
9. VAT REGISTRATION NUMBER: \_\_\_\_\_
10. CONTACT PERSON: \_\_\_\_\_ DESIGNATION: \_\_\_\_\_  
TELEPHONE NO: ( \_\_\_\_\_ ) \_\_\_\_\_ CELL NUMBER: \_\_\_\_\_
11. REGISTERED ADDRESS WITH WEBSITE (IF ANY): \_\_\_\_\_
12. POSTAL ADDRESS: \_\_\_\_\_  
\_\_\_\_\_ POSTAL CODE: \_\_\_\_\_
13. PHYSICAL ADDRESS: (COMPLETE IF DIFFERENT FROM REGISTERED ADDRESS AND ALSO STATE PERIOD AT THIS ADDRESS): \_\_\_\_\_
14. TYPE OF ACCOUNT PROPOSED TO BE OPENED: \_\_\_\_\_ CURRENT ACCOUNT
15. SOURCE OF FUNDS : \_\_\_\_\_
16. ANNUAL TURNOVER : \_\_\_\_\_

**\* FULL DETAILS OF SIGNATORIES**

IDENTITY / PASSPORT NUMBER	
RESIDENTIAL ADDRESS	
CONTACT DETAILS: CELL NO & MAIL ID	
<b>* SHARE HOLDERS HOLDING 25% OR MORE OF THE VOTING (AT GENERAL MEETING)</b>	
FULL NAME/ REGISTERED NAME	
IDENTITY / REGISTRATION NUMBER	
RESIDENTIAL / REGISTERED BUSINESS ADDRESS	

I / We, \* the undersigned, hereby declare that the above information is true and correct and undertake to notify the bank in writing of any amendments. I / We shall submit on request any documentary evidence if required. I / We acknowledge that the bank will act upon the information given.

I/ We, the undersigned, hereby declare that Money Deposited into my / our, undersigned account is beneficially owned by Applicant and that no part nor all of it is associated with illegal/criminal activity and the transaction of Money does not constitute Money Laundering.

17. In case USA owned entities

- a) Registration / Incorporation Address (including Town and country of incorporation) \_\_\_\_\_  
\_\_\_\_\_
- b) Permanent Address \_\_\_\_\_  
\_\_\_\_\_
- c) Correspondence Address \_\_\_\_\_  
\_\_\_\_\_
- d) Power of Attorney given to or received from a USA person (give details)  
\_\_\_\_\_  
\_\_\_\_\_
- e) USA telephone No. \_\_\_\_\_
- f) USA Global Intermediary Account NO (GIIN) \_\_\_\_\_
- g) USA TIN No. \_\_\_\_\_
- h) Type of Financial Institutions (Bank, Asset Managers, etc.) \_\_\_\_\_  
\_\_\_\_\_
- i) Industry Sector \_\_\_\_\_
- j) Any existing account maintained with other branches of SBI. If yes provide details No. \_\_\_\_\_

Signature (1) \_\_\_\_\_ Date: \_\_\_\_\_  
Print Name: \_\_\_\_\_ Designation: \_\_\_\_\_

Signature (2) \_\_\_\_\_ Date: \_\_\_\_\_  
Print Name \_\_\_\_\_ Designation: \_\_\_\_\_

**We hand you herewith the following: -**

- a. Certificate of approval of Directors by Registrar of Companies
- b. Memorandum & Articles of association
- c. Certificate of incorporation
- d. A full list of present signing officials / Directors / members , with their respective signatures
- e. Latest Balance sheet and report of company
- f. Founding Statement
- g. Board Resolution authorizing the opening of account with State Bank of India, South Africa
- h. Personal details of Signatories: I.D. / Passport, Physical Address, Proof of residence, Contact Number.
- i. Proof of Details of Shareholders holding 25% or more voting rights.
- j. I / we understand SBI is a USA Foreign Tax Compliance Act (FATCA) Complied Financial Institution and transaction in USA owned accounts shall be shared with the appropriate govt agency as per the US FATCA Act.

**TERMS & CONDITIONS :**

- ii) Every renewal will be treated as fresh contract.
- iii) Charges / service fees may be charged / imposed by giving reasonable notice either by mail / website or both.
- iv) The depositor shall keep the Bank informed of any change in his address.
- v) The depositor authorizes the Bank to
  - a. accept any instructions by electronic means.
  - b. debit the account , from time to time , with all charges consistent with the banking practice
  - c. exercise a lien on the deposit account as security for any advance granted to the depositor and in event of default in repayment of such amount on due date exercise the right of set off on the credit balance in the deposit account towards repayment of any amount due

**ATM FACILITY / INTERNET BANKING / SMS ALERT / STATEMENT OF ACCOUNT**

i) ATM Debit Card required:  YES  NO

If yes, the Name: \_\_\_\_\_ Designation: \_\_\_\_\_

of the person who shall handle the debit card. The company shall be bound by all his acts in

this respect.

ii) Internet Banking:  YES  NO  VIEWING RIGHT  TRANSACTION RIGHT

iii) SMS alerts for debit/credit:  YES  NO  THRESHOLD AMOUNT (IF REQUIRED)

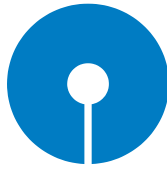
CELL NO to be used for SMS alerts: \_\_\_\_\_

iv) Statement of Account in the given email id: Periodicity monthly (by default) / please specify: \_\_\_\_\_

**I/WE \* agree to the Terms and Conditions** *(Delete whichever is not applicable)*

**AUTHORIZED SIGNATORIES FOR AND ON BEHALF OF THE ACCOUNT HOLDERS**

<b>NAMES IN FULL</b>	<b>CAPACITY</b>	<b>SIGNATURE</b>
1.		
2.		
3.		



# STATE BANK OF INDIA, SOUTH AFRICA

(Reg No: 96/18176/10)

## SIGNING INSTRUCTIONS

(With a request to open/operate an account)

Customer No. 

--	--	--	--	--	--	--	--	--	--

Account No. 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

To: State Bank of India

Branch

\*delete whichever is not applicable

\*I/Members/Directors/Partners/Trustees of \_\_\_\_\_

\_\_\_\_\_ (Name of account holder)

With \*physical/registered address at \_\_\_\_\_

(Name of account holder) hereby \*agree/has resolved:

1. That an account in the name of the Client be opened at the at STATE BANK OF INDIA ("the Bank" and the Bank is requested and authorised to accept \*the signature(s)/endorsement(s) of the people authorised thereto on all cheques, bills of exchange, promissory notes and other negotiable instruments reasonably purporting to be signed, accepted or made by or on behalf of the Client and pay all cheques, bills of exchange, promissory notes and other negotiable instruments reasonably purporting to be signed, accepted or made by or on behalf of the Client by these authorised signatories; to debit the account with these items whether the account is in credit or not; to hold the Client liable on all endorsements of cheques, bills of exchanges, promissory notes and other negotiable instruments as well as all agreements, indemnities and documents in connection with all the usual banking transactions, including amongst other the deposit and withdrawal of moneys on fixed deposit, key card account, special deposit or on savings account, the issue of letters of credit, guarantees, drafts, telegraphic and other usual banking transactions. STATE BANK OF INDIA also includes all its subsidiaries, branches and other offices.
2. That the authorised signatories may be changed/amended from time to time but these changes/amendments will only be effective when furnished in writing to be Bank at the Branch where the account is domiciled.
3. That the Bank be requested and authorised to act on instructions countermending payments of cheques, bills of exchange, promissory notes or orders for payments and to issue cheque books, bank statements and certificates of balance in respect of the account upon the written request of any one of the authorised signatories.
4. That the Bank be requested and authorised to effect debits to the account, whether the account is in credit or not, if so instructed, through use of computer or other electronic equipment.
5. That the Bank open/continue an account as may be requested by the Client from time to time.
6. That certain security documents and/or articles by lodged with Bank from time to time for Safe Custody and the Bank is authorised and requested to deliver these documents and/or articles to \_\_\_\_\_ whose signature(s) shall be valid discharge therefore.
7. That this authority be furnished to be Bank at the branch where the account is to be domiciled and that this authority to be Bank will remain in force until amended or rescinded in writing by the Client.
8. That any amounts and due dates of any liability, obligation or debt of the Client or any \*Director/Member/Trustee/Partner in his/her personal capacity shall be proved *prima facie* by a certificate signed by any manager of the Bank whose appointment as such need not be proved.
9. That the Client acknowledges that-
  - 9.1 any failure to query any error contained in any statement furnished by the Bank in writing within 30 (thirty) days after the date of such statement, shall have the effect that the right to rely on such error shall lapse;
  - 9.2 any mis-statement of any nature whatsoever herein contained will entitle, but not oblige, the Bank to close the account and to recover the amounts owing to the Bank in relation to such accounts forthwith on demand from the Client.
  - 9.3 no extension of time, relaxation or other indulgence, which the Bank may grant or extend to the Client, shall in any manner whatsoever be construed or interpreted as a waiver of abandonment of the Bank's rights in terms thereof.
10. That nothing herein contained shall in any manner whatsoever be construed or interpreted as a waiver, abandonment or exhaustion of the Bank's rights in terms of the common law or established Banking practice.
  - 10.1 The Client undertakes to pay all bank charges and interest, which the Bank may from, time to time levy in accordance with general banking practice. Should the said account at any stage become overdrawn, the Client undertakes to pay the Bank on demand the amount with which the account is overdrawn
  - 10.2 The Bank will not be liable for losses arising from not readily detectable alterations on cheques, bills of exchange, promissory notes and other negotiable instruments completed with erasable writing material.

- 10.3 All cheques, requisition and withdrawal slips, bills, payments and transfer instructions and other documents which reasonable purprt to be duly drawn, signed and accepted by the Client relating to the account and which are to be met by the Bank, will be deemed to be a proper instruction to the Bank.
- 10.4 The Client admits that the Bank will not be obliged to meet any instruction for payment from the account should the Client's account not be sufficient funds available or not have made the necessary arrangements with the Bank for overdraft facilities
- 10.5 Should the Bank permit any withdrawals against uncleared effects, the Bank will be entitled to debit the Client's account with such withdrawals and/or dishonoured cheques, should the Bank have credited the account with uncleared effects. Should the Bank permit that the account become overdrawn in whatever manner or should the Bank permit withdrawals against uncleared effects, such conduct by the Bank will not be deemed to create a practice.
- 10.6 The Bank reserves the right to change the rate of interest and any other conditions relating to the account, from time to time, subject however to the maximum rates prescribed from time to time in terms of the Usury Act, (73 of 1968), as amended.
- 10.7 The Client undertakes to take reasonable precautions in order to prevent the theft or loss of any cheque book(s), form(s) or card(s) provided to the Client in connection with the account or the disclosure of any information including the PIN number pertaining thereto. Should such cheque book(s), form (s) or card (s) be stolen or lost the Client undertakes to immediately inform the Bank in writing.
- 10.8 Should cheques drawn by the Client be subject to a guarantee given by the Bank, the Client undertakes not to stop payment of any such cheque(s). Should such instruction Nevertheless be given because of any reason whatsoever and be accepted by the Bank and the Bank still remains liable to perform towards a third party in terms of the guarantee inherent to such cheque, the Client accepts liability for any such payment notwithstanding such instruction.
- 10.9 The Bank as well as any division, affiliated or subsidiary company of the Bank is hereby irrevocably authorised to furnish or to disclose any information with regard to this application and any agreement arising from or as a result of this application, as well as the performance or compliance in respect thereof, to any credit bureau or other banker.
- 10.10 Any credit balance on any of the Client's account(s) with the Bank may at any time in the discretion of the Bank be set off against any monies owed by the Client to the Bank.
11. That the Bank is hereby expressly authorised in its discretion, and without reference to the Client to cede and/or delegate to any third party of its choice any liability, obligation or debt owed to it by the Client.
12. That the Client chooses *domicillium citandi et executandi* at its \*physical/registered address where all notices may be validly given by delivery or by posting by prepaid registered post and all court processes may be validly served. Any notices posted as aforesaid shall, until the contrary has been proved, be deemed to have been received on the seventh day following the date of posting.
13. That the Client in terms of section 45 of the Magistrate's Act 32 of 1944, as amended consents to the taking of any legal proceedings arising from this authority in the Magistrate's Court of any district otherwise having jurisdiction by virtue of Section 28 (1) of the aforesaid Act, notwithstanding that such proceedings would otherwise be beyond such jurisdiction. The Bank shall nevertheless still have the right to institute such proceedings in any division of the Supreme Court of South Africa, having jurisdiction should it so wish, provided that in either event the Bank shall be entitled to recover and the Client undertakes to pay all legal costs, including collection costs, on the scale as between attorney and own client.
14. All necessary documents pertaining to the Client and/or account as requested by the Bank will on signature hereof be made available.
15. It is herewith certified that neither the Client nor one of its "Members/Directors/Partners/Trustees" have been provisionally or finally sequestrated/liquidated or placed under "judicial management/administration".
16. Where an account is in the name of a company, close corporation, trust, partnership or association, then, until the Bank has been notified to the contrary in writing, any documents of whatsoever nature necessary to act in accordance with the aforesaid clauses, must henceforth be signed by any \_\_\_\_\_ (number of signatures) of the authorised signatories listed in the annexure hereto (If variable, specific instruction to be attached).

Signed by/on behalf of the Client at **Johannesburg** on \_\_\_\_\_

Title	1. Mr.	2. Mrs	3. Miss	4. Prof.	5. Dr.	6. Rev	Other (specify)													
First Names	Surname																			
ID Type	ID book			Reference book			Passport													
Identity number																		Compulsory signature	Yes	No
Specimen signature																				

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STATE BANK OF INDIA, SOUTH AFRICA

(Reg No: 96/18176/10)

Account No. to be linked to Corporate ID		
ACCOUNT NUMBER	BRANCH	NAME OF ACCOUNT

Application Details – For Corporate Internet Banking				
	USER 1	USER 2	USER 3	USER 4
Name of User				
Email				
Mobile Number				
Rights	Maker / Inquiry	Maker / Inquiry	Maker / Inquiry	Maker / Inquiry

Authorized Signatories Details – For Corporate Internet Banking				
Rights	Authorizer 1	Authorizer 2	Authorizer 3	Authorizer 4
Name of User				
Email				
Mobile Number				
Aggregated Daily Fund Transfer limit required			R _____ / max allowed by the Bank	
Signature of User				

Mode of Operation

Single     Jointly     Multiple

Please see separate annexure for operating instructions (in case of Joint or Multiple signatories)

For Corporate Internet Banking, the workflow rules would be common for all transaction types

For Branch Use Only

Application Serial Number:

Requirement	Yes/No	SIGNATURE OF OFFICIAL
The account Name tallies with Core Banking System Records of the Bank		
Signature on Registration Form Verified		
Recommendation for Providing Internet Access		
Corporate Details Uploaded		
Users Created		
Workflow Defined		

Notes:

- (a) Name of Company should appear in the same style and form as it appears in Core Banking System records of the Bank.
- (b) A Separate Board resolution for using Online SBI services as per the format enclosed to Terms of Service and a copy of the recording acceptance of Terms of Service must have been received, scrutinized and attached to Account Opening Form.

(To be typed on Company Letterhead)

Form/CINB/2

**For State Bank of India, South Africa**

**EXTRACT OF DIRECTORS' RESOLUTION IN WRITING PURSUANT TO  
ARTICLE DATED \_\_\_\_\_ OF THE COMPANY'S ARTICLES OF ASSOCIATION**

We, the undersigned, being the Directors of the Company as at this date pursuant to the Company's Articles of Association, resolve as follows:-

**CORPORATE INTERNET BANKING SERVICE**

That the Company does avail the 'Corporate Internet Banking Service' over the Internet channel provided by State Bank of India, South Africa (SBISA) at its various Branches and the Company accepts such "Terms or Service" governing Corporate Internet Banking as laid down by SBISA and may be modified or supplemented from time to time for such purpose.

That each of the officials (specified below) as empowered by the Company to operate the Company's accounts with SBISA either singly or jointly as the case may be, is hereby authorized to apply for and avail the 'Corporate Internet Banking' facility offered by SBISA and to carry out and do all things for which they have been authorized, electronically, using their user name and password.

**AUTHORIZED SIGNATORIES**

**[Name]**

**[Identification No.]**

[Dated]

**Certified True Extract**

\_\_\_\_\_  
**Director**

\_\_\_\_\_  
**Director**

**(To be typed on Company Letterhead)**



**Format of Board Resolution (in respect of companies) to be Submitted by the Corporate along with the corporate Internet Banking Registration Form**

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**AUTHORIZED SIGNATORIES**

**[Name]**

**[Identification No.]**

That a copy of this resolution be furnished to SBISA and shall remain in force until the receipt of a resolution rescinding the above resolution.

[Dated]

\_\_\_\_\_  
**Director**

\_\_\_\_\_  
**Director**