

Dear Customer,

As an ongoing endeavor to improve our services and to add value to our products, we are pleased to announce the launch of Electronic Clearing System(ECS) w e f 12<sup>th</sup> Oct 2009. With this facility enabled you can transfer money directly in or out of your account in State Bank of India and give Debit orders /Stop Orders to your service providers/other banks.

However, the enabling of this facility will also entail some changes in the way your account number would be used for setting up of Debit/Stop orders by other banks and for sending money into your State Bank of India account. Please note that the changes will come into effect from 12<sup>th</sup> Oct 2009 only.

A. Sending money **OUT** of your SBI account –

- i. Over the counter transactions- **No Change**. You will give us instructions as hitherto,
- ii. Internet banking transactions- You will be given separate transactions password by the Branch. However, this functionality would only be deployed later this year for which separate notification would be sent to you.

B. Transferring money **INTO** your SBI account –

- i. Cash and Cheque deposit- **No Change**. You will continue to deposit Cash/Cheque in account number 01068290801 of SBI at ABSA Branch code 0632005 with your SBI account number mentioned in the reference number field(full 14 digits).
- ii. Electronic Transfers and giving Debit/Stop Orders – First 03 digits of your existing account number i.e 326 is **NOT** to be used.

For example if your SBI account number is 32620042040101 use only 20042040101(must be 11 digit) for the purpose mentioned at B(ii).

**STATE BANK OF INDIA – BANK CODE - 210053**  
**BRANCH CODE - 801 000**

**CHARGES:**

Outward credit- R 5.00 per transaction, Outward debit – R 5.00 per transaction  
Inward credit- No charge , Inward debit – R 5.00 per transaction  
Stop order – R 5.00 per establishment and cancellation  
Debit order establishment, cancellation – R 5.00 per transaction  
Dishonored item (both unpaid debit and unpaid credit) – R 100.00 per transaction  
Stop payment – R 30.00 per establishment and cancellation

**TIMINGS-** Any outward transaction (from SBI) done **AFTER 2.30 PM** will be taken in **NEXT** settlement date. **Saturday will not be a settlement day for State Bank of India.**

For any further clarification and query please feel free to call on 011 7784 500 or 031 201 9974 or 021 421 3498.